



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BLUE RIVER WATER AND SEWER

Principal Office: P.O. BOX 217
BLUE RIVER, WI 53518-0217

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JAN KYPKE of
(Person responsible for accounts)

_____, BLUE RIVER WATER AND SEWER, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

02/15/2005
(Date)

CLERK/TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BLUE RIVER WATER AND SEWER**Utility Address:** P.O. BOX 217

BLUE RIVER, WI 53518-0217

When was utility organized? 1/1/1955**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: JANET KYPKE**Title:** CLERK**Office Address:**

P.O. BOX 217

BLUE RIVER, WI 53518-0217

Telephone: (608) 537 - 2758**Fax Number:** (608) 537 - 2759**E-mail Address:** vilblriv@mwt.net

Individual or firm, if other than utility employee, preparing this report:

Name:**Title:****Office Address:** COLLINS & ASSOCIATES, S.C.

515 S. MARQUETTE ROAD

P.O. BOX 120

PRAIRIE DU CHIEN, WI 53821-0120

Telephone: (608) 326 - 6456**Fax Number:** (608) 326 - 5100**E-mail Address:** collinspdcc@centurytel.net

President, chairman, or head of utility commission/board or committee:

Name: RODNEY JOHNSON**Title:** PRESIDENT**Office Address:**

P.O. BOX 217

BLUE RIVER, WI 53818

Telephone: (608) 537 - 2758**Fax Number:** (608) 537 - 2759**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: COLLINS & ASSOCIATES, S.C.
516 S. MARQUETTE ROAD
P.O. BOX 120
PRAIRIE DU CHIEN, WI 53821-0120

Telephone: (608) 326 - 6456**Fax Number:** (608) 326 - 5100**E-mail Address:** collinspdc@centurytel.net**Date of most recent audit report:** 3/10/2004**Period covered by most recent audit:** YEAR ENDING DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: JANET KYPKE**Title:** CLERK

Office Address:
P.O. BOX 217
BLUE RIVER, WI 53518

Telephone: (608) 537 - 2758**Fax Number:** (608) 537 - 2759**E-mail Address:** vilblriv@mwt.net

Name: NEIL ROEN**Title:** PLANT SUPPORT

Office Address:
P.O. BOX 217
BLUE RIVER, WI 53518

Telephone: (608) 537 - 2758**Fax Number:** (608) 537 - 2759**E-mail Address:**

Name of utility commission/committee: BLUE RIVER WATER AND SEWER

Names of members of utility commission/committee:

RON HAVLIK, TRUSTEE
RODNEY JOHNSON, TRUSTEE
REBECCA MILLER, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 4/1/1993

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	66,705	66,545	1
Operating Expenses:			
Operation and Maintenance Expense (401)	30,991	38,732	2
Depreciation Expense (403)	7,631	7,619	3
Amortization Expense (404)	66	72	4
Taxes (408)	12,935	13,112	5
Total Operating Expenses	51,623	59,535	
Net Operating Income	15,082	7,010	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	15,082	7,010	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	297	291	9
Miscellaneous Nonoperating Income (421)	15,073	5,429	10
Total Other Income	15,370	5,720	
Total Income	30,452	12,730	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,864)	0	11
Other Income Deductions (426)	2,954	2,954	12
Total Miscellaneous Income Deductions	90	2,954	
Income Before Interest Charges	30,362	9,776	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	5,458	5,993	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	2,403	2,724	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	7,861	8,717	
Net Income	22,501	1,059	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	547,540	280,325	19
Balance Transferred from Income (433)	22,501	1,059	20
Miscellaneous Credits to Surplus (434)	0	266,156	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	570,041	547,540	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	66,705		66,705	1
Total (Acct. 400):	66,705	0	66,705	
Operation and Maintenance Expense (401):				
Derived	30,991		30,991	2
Total (Acct. 401):	30,991	0	30,991	
Depreciation Expense (403):				
Derived	7,631		7,631	3
Total (Acct. 403):	7,631	0	7,631	
Amortization Expense (404):				
Derived	66		66	4
Total (Acct. 404):	66	0	66	
Taxes (408):				
Derived	12,935		12,935	5
Total (Acct. 408):	12,935	0	12,935	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	15,082	0	15,082	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST EARNED ON BANK ACCOUNTS	297	0	297	10
Total (Acct. 419):	297	0	297	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water		0	0	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER DEPARTMENT	15,073	0	15,073 12
Total (Acct. 421):	15,073	0	15,073
TOTAL OTHER INCOME:	15,370	0	15,370

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,864)		(2,864) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,864)	0	(2,864)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		2,954	2,954 15
NONE	0	0	0 16
Total (Acct. 426):	0	2,954	2,954
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,864)	2,954	90

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	5,458		5,458 17
Total (Acct. 427):	5,458	0	5,458
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	2,403		2,403 20
Total (Acct. 430):	2,403	0	2,403
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	7,861	0	7,861
NET INCOME:	25,455	(2,954)	22,501
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	284,338	263,202	547,540 23
Total (Acct. 216):	284,338	263,202	547,540
Balance Transferred from Income (433):			
Derived	25,455	(2,954)	22,501 24
Total (Acct. 433):	25,455	(2,954)	22,501
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	0		0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	309,793	260,248	570,041

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	66,705	0	0	0	66,705	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	66,705	0	0	0	66,705	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	575,999	573,306	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	161,440	208,010	2
Net Utility Plant	414,559	365,296	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	586,214	586,214	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	201,910	218,855	4
Net Nonutility Property	384,304	367,359	
Investment in Municipality (123)	45,510	44,200	5
Other Investments (124)	0	0	6
Special Funds (125)	84,958	75,671	7
Total Other Property and Investments	514,772	487,230	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	33,584	12,941	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,969	9,625	11
Other Accounts Receivable (143)	10,600	8,835	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	752	1,963	14
Materials and Supplies (150)	400	400	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	55,305	33,764	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	263	329	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	263	329	
Total Assets and Other Debits	984,899	886,619	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	101,961	101,961	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	570,041	547,540	23
Total Proprietary Capital	672,002	649,501	
LONG-TERM DEBT			
Bonds (221)	138,918	153,549	24
Advances from Municipality (223)	41,354	37,600	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	180,272	191,149	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,183	3,596	28
Payables to Municipality (233)	40,763	39,382	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,569	2,991	32
Other Current and Accrued Liabilities (238)	0	0	33
Total Current and Accrued Liabilities	45,515	45,969	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	87,110	0	36
Total Deferred Credits	87,110	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	984,899	886,619	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	573,306	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	345,001	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	230,998	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	575,999	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	98,244	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	63,196	0	0	0	12
Total Accumulated Provision	161,440	0	0	0	
Net Utility Plant	414,559	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	147,768				147,768	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	7,631				7,631	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	613				613	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
	0				0	13
	0				0	14
	0				0	15
Total credits	8,244	0	0	0	8,244	16
Debits during year						17
Book cost of plant retired	480				480	18
Cost of removal	0				0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	57,288				57,288	21
					0	22
					0	23
					0	24
Total debits	57,768	0	0	0	57,768	25
Balance end of year (110.1)	98,244	0	0	0	98,244	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	60,242				60,242	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	2,954				2,954	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
	0				0	13
	0				0	14
	0				0	15
Total credits	2,954	0	0	0	2,954	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
NONE	0				0	21
	0	0			0	22
	0				0	23
	0				0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	63,196	0	0	0	63,196	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	586,214			586,214	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	586,214	0	0	586,214	
Less accum. prov. depr. & amort. (122)	218,855	17,461	34,406	201,910	3
Net Nonutility Property	367,359	(17,461)	(34,406)	384,304	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	400	400	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	400	400	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
CLEAN WATER LOAN	66	428	263	1
Total			263	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	101,961	1
Changes during year (explain):		
NONE		2
Balance end of year	101,961	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1993 CLEAN WATER	05/01/1993	05/20/2012	3.80%	138,918	1
Total Bonds (Account 221):				138,918	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
STATE TRUST FUND	01/01/1988	01/01/2008	7.25%	29,450	1
2003 TAX EQUIVALENT DUE TO VILLAGE	12/31/2003	12/31/2004	0.00%	11,904	2
Total for Account 223				41,354	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	12,935	2
Charged electric department expense		3
Charged sewer department expense	208	4
Other (explain):		
NONE		5
Total Accruals and other credits	13,143	
Taxes paid during year:		
County, state and local taxes	11,904	6
Social Security taxes	1,201	7
PSC Remainder Assessment	38	8
Other (explain):		
NONE		9
Total payments and other debits	13,143	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER FUND	958	5,458	5,550	866	1
Subtotal	958	5,458	5,550	866	
Advances from Municipality (223)					
STATE TRUST LOAN	2,033	2,403	2,733	1,703	2
Subtotal	2,033	2,403	2,733	1,703	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	2,991	7,861	8,283	2,569	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LOAN	44,200	1
2003 METER COST STILL DUE FROM SEWER	1,310	2
Total (Acct. 123):	45,510	
Other Investments (124):		
NONE	0	3
Total (Acct. 124):	0	
Special Funds (125):		
WATER-CAPITAL FUND	19,741	4
SEWER REPLACEMENT FUND	23,503	5
SEWER DEBT SERVICE	41,714	6
Total (Acct. 125):	84,958	
Notes Receivable (141):		
NONE	0	7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,969	8
Electric	0	9
Sewer (Regulated)	0	10
Other (specify):		
NONE	0	11
Total (Acct. 142):	9,969	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	9,219	12
Merchandising, jobbing and contract work	0	13
Other (specify):		
METER COST ALLOCATION	1,381	14
Total (Acct. 143):	10,600	
Receivables from Municipality (145):		
DELINQUENT WATER AND SEWER ON TAX ROLL	752	15
Total (Acct. 145):	752	
Prepayments (165):		
NONE	0	16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	18
Total (Acct. 183):	0	
Payables to Municipality (233):		
2004 TAX EQUIVALENT	11,904	19
SEWER MISCELLANEOUS EXPENSES AND LOAN	28,859	20
Total (Acct. 233):	40,763	
Other Deferred Credits (253):		
Regulatory Liability	54,424	21
NON-REGULATED SEWER PRE-2003 DEPRECIATION OF CONTRIBUTED PLANT	32,686	22
Total (Acct. 253):	87,110	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	343,654	0	0	0	343,654	1
Materials and Supplies	400	0	0	0	400	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	123,006	0	0	0	123,006	4
Customer Advances for Construction					0	5
Regulatory Liability	27,212	0	0	0	27,212	6
NONE					0	7
Average Net Rate Base	193,836	0	0	0	193,836	
Net Operating Income	15,082	0	0	0	15,082	8
Net Operating Income as a percent of						
Average Net Rate Base	7.78%	N/A	N/A	N/A	7.78%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.3	1
Electric		2
Gas		3
Sewer	0.4	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	57,288	0	0	0	57,288	2
Other (specify):						
NONE		0	0	0	0	3
Deduct charges:						
Miscellaneous Amortization (425)	2,864				2,864	4
Other (specify):						
NONE					0	5
Balance End of Year	54,424	0	0	0	54,424	

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

General footnotes

See Accountants' Compilation Report

Balance Sheet (Page F-05)

General footnotes

See Accountants' Compilation Report

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

No interest is being charged for this 2003 tax equivalent still due to the village.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Payables to Municipality (233) Done

Other Accounts Receivable (143) \$9,219 is customer payments due as of 12/31/2004 for non-regulated sewer.

Payable to Municipality (233) \$28,859 is miscellaneous loans and expenses the non-regulated sewer owes the Water Utility and Village.

Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253) (P

If Amortization is not comparable to a 20-year period, please explain.

Non-regulated sewer pre 2003 historical accumulated depreciation on contributed plant of \$32,686 was added on this schedule. The annual amortization amount is included in account 421 - Misc Non Utility Income.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

General footnotes

Blue River Water Utility
Blue River, Wisconsin

We have compiled the accompanying Public Service Commission Report of the Blue River Water Utility of the Village of Blue River, Wisconsin for the year ended December 31, 2004, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the utility. We have not audited or reviewed the accompanying report and, accordingly do not express an opinion or any other form of assurance on it.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

COLLINS & ASSOCIATES, S.C.
Prairie du Chien, WI
February 16, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	64,568	64,570	1
Total Sales of Water	64,568	64,570	
Other Operating Revenues			
Forfeited Discounts (470)	297	291	2
Other Water Revenues (474)	1,840	1,684	3
Total Other Operating Revenues	2,137	1,975	
Total Operating Revenues	66,705	66,545	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	17,527	17,147	4
General Operating Expenses (680-690)	13,464	21,585	5
Total Operation and Maintenance Expenses	30,991	38,732	
Other Operating Expenses			
Depreciation Expense (403)	7,631	7,619	6
Amortization Expense (404)	66	72	7
Taxes (408)	12,935	13,112	8
Total Other Operating Expenses	20,632	20,803	
Total Operating Expenses	51,623	59,535	
NET OPERATING INCOME	15,082	7,010	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	0	0	0	2
Industrial	0	0		3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	177	7,108	31,762	4
Commercial	20	982	4,042	5
Industrial	0	0	0	6
Total Metered Sales to General Customers (461)	197	8,090	35,804	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		27,624	8
Other Sales to Public Authorities (464)	5	63	1,140	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	203	8,153	64,568	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	27,624	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	27,624	
Forfeited Discounts (470):		
Customer late payment charges	297	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	297	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	560	7
Other (specify):		
STANDBY, 2ND METER HOOK-UP CHARGES & RE-CONNECT CHARGES	1,280	8
Total Other Water Revenues (474)	1,840	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	10,079	11,366	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	1,560	1,647	3
Chemicals (630)	2,144	919	4
Supplies and Expenses (640)	2,244	1,180	5
Repairs of Water Plant (650)	1,500	2,035	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	17,527	17,147	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,621	6,302	8
Office Supplies and Expenses (681)	2,083	2,827	9
Outside Services Employed (682)	2,600	8,651	10
Insurance Expense (684)	2,207	2,792	11
Employees Pensions and Benefits (686)	953	1,013	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	0	0	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	13,464	21,585	
Total Operation and Maintenance Expenses	30,991	38,732	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		11,904	11,904	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		208	198	2
Net property tax equivalent		11,696	11,706	
Social Security		1,201	1,334	3
PSC Remainder Assessment		38	72	4
Other (specify): NONE			0	5
Total tax expense		12,935	13,112	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Grant				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.213224				3
County tax rate	mills		4.932132				4
Local tax rate	mills		9.998342				5
School tax rate	mills		10.965923				6
Voc. school tax rate	mills		2.018916				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.128537				10
Less: state credit	mills		1.373922				11
Net tax rate	mills		26.754615				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.998342				14
Combined School Tax Rate	mills		12.984839				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.983181				17
Total Tax Rate	mills		28.128537				18
Ratio of Local and School Tax to Total	dec.		0.817077				19
Total tax net of state credit	mills		26.754615				20
Net Local and School Tax Rate	mills		21.860581				21
Utility Plant, Jan. 1	\$	573,306	573,306				22
Materials & Supplies	\$	400	400				23
Subtotal	\$	573,706	573,706				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	573,706	573,706				26
Assessment Ratio	dec.		0.937979				27
Assessed Value	\$	538,124	538,124				28
Net Local & School Rate	mills		21.860581				29
Tax Equiv. Computed for Current Year	\$	11,764	11,764				30
Tax Equivalent per 1994 PSC Report	\$	11,904					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	11,904					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	104		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	4,904		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	5,008	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	10,504		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	20,677		17
Diesel Pumping Equipment (326)	15,041		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	46,222	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			104	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			4,904	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	5,008	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			10,504	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			20,677	17
Diesel Pumping Equipment (326)			15,041	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	46,222	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	8,000		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	122,739		26
Transmission and Distribution Mains (343)	103,173		27
Fire Mains (344)	0		28
Services (345)	0		29
Meters (346)	20,282	765	30
Hydrants (348)	28,542	2,408	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	282,736	3,173	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	200		35
Computer Equipment (372.1)	1,960		36
Transportation Equipment (373)	1,356		37
Other General Equipment (379)	4,826		38
Other Tangible Property (390)	0		39
Total General Plant	8,342	0	
Total utility plant in service directly assignable	342,308	3,173	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	342,308	3,173	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			8,000	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			122,739	26
Transmission and Distribution Mains (343)			103,173	27
Fire Mains (344)			0	28
Services (345)			0	29
Meters (346)	480		20,567	30
Hydrants (348)			30,950	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	480	0	285,429	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			200	35
Computer Equipment (372.1)			1,960	36
Transportation Equipment (373)			1,356	37
Other General Equipment (379)			4,826	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	8,342	
Total utility plant in service directly assignable	480	0	345,001	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	480	0	345,001	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	189,231		27
Fire Mains (344)	0		28
Services (345)	41,767		29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	230,998	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	230,998	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	230,998	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			189,231 27
Fire Mains (344)			0 28
Services (345)			41,767 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	230,998
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	230,998
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	230,998

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			911	911	1
February			896	896	2
March			883	883	3
April			920	920	4
May			944	944	5
June			966	966	6
July			980	980	7
August			1,018	1,018	8
September			1,025	1,025	9
October			734	734	10
November			679	679	11
December			693	693	12
Total annual pumpage	0	0	10,649	10,649	
Less: Water sold				8,153	13
Volume pumped but not sold				2,496	14
Volume sold as a percent of volume pumped				77%	15
Volume used for water production, water quality and system maintenance				894	16
Volume related to equipment/system malfunction				55	17
Non-utility volume NOT included in water sales				124	18
Total volume not sold but accounted for				1,073	19
Volume pumped but unaccounted for				1,423	20
Percent of water lost				13%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				65	24
Date of maximum: 7/29/2004					25
Cause of maximum:					26
Hydrant flushing and fireflow testing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				17	27
Date of minimum: 12/4/2004					28
Total KWH used for pumping for the year				16,440	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CORNER OF MAIN AND GRANT	1	300	12	432,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1			1
Location	MAIN AND GRANT			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	LAYNE			5
Year Installed	1955			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	300			8
Pump Motor or Standby Engine Mfr	US MOTOR			9
Year Installed	1998			10
Type	ELECTRIC			11
Horsepower	25			12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4
			5
Year constructed	1988		6
			7
Primary material (earthen, steel, concrete, other)	CONCRETE		8
			9
Elevation difference in feet (See Headnote 3.)	1		10
			11
Total capacity in gallons (actual)	100,000		12
			13
WATER TREATMENT PLANT			14
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		15
			16
Points of application (wellhouse, central facilities, booster station, other)	OTHER		17
			18
Filters, type (gravity, pressure, other, none)	NONE		19
			20
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		21
			22
Is a corrosion control chemical used (yes, no)?	N		23
			24
Is water fluoridated (yes, no)?	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	6.000	12,263	0	0	0	12,263
P	D	6.000	11,086	0	0	0	11,086
P	D	8.000	1,150	0	0	0	1,150
P	D	10.000	2,200	0	0	0	2,200
Total Within Municipality			26,699	0	0	0	26,699
Total Utility			26,699	0	0	0	26,699

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	5	0	0	0	5		1
M	0.750	199	0	0	0	199		2
M	1.000	1	0	0	0	1		3
M	2.000	2	0	0	0	2		4
Total Utility		207	0	0	0	207	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	235	12	12	0	235	12	1
1.000	0	0	0	0	0	0	2
1.500	1	0	0	0	1	0	3
2.000	1	0	0	0	1	0	4
Total:	237	12	12	0	237	12	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	177	20	0	4	0	34	235	1
1.000	0	0	0	0	0	0	0	2
1.500	0	0	0	1	0	0	1	3
2.000	0	0	0	1	0	0	1	4
Total:	177	20	0	6	0	34	237	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	42				42	2
Total Fire Hydrants	42	0	0	0	42	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	42
Number of distribution system valves end of year:	87
Number of distribution valves operated during year:	5

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Outside Services Employed (682) 2004 Decrease is due to lower outside services required.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

Addition is not for an actual hydrant but for water valve exerciser and hydrant flusher.

Water Services (Page W-18)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

The Utility has no Utility owned services.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

We are trying to replace 20 meters a year. We are also testing meters to be reused.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The station meter is an ultrasonic meter and does not need to be checked every two years.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

All distribution valves were operated in 2003 so the operation of only 5 in 2004 should be OK.
